



**Republic of the Philippines
Department of Education
Provident Fund**

Date Submitted:	<input style="width:90%;" type="text"/>	Loan Application No.	<input style="width:90%;" type="text"/>
Loan Amount: PhP	<input style="width:90%;" type="text" value="PhP"/>	Purpose:	
Type of Loan:	Term: <input style="width:50%;" type="text" value="year/s"/>	<input type="checkbox"/> Educational <input type="checkbox"/> Hospitalization/Medical <input type="checkbox"/> Long Medication/Rehabilitation <input type="checkbox"/> House Arrears/Equity <input type="checkbox"/> House Repair-Major <input type="checkbox"/> House Repair-Minor <input type="checkbox"/> Payment of Loans from Private Institution <input type="checkbox"/> Calamity <input type="checkbox"/> Others (specify : _____)	
<input type="checkbox"/> Multi-purpose <input type="checkbox"/> New <input type="checkbox"/> Renewal <input type="checkbox"/> Additional			

Borrower's Information	Co- Maker's Information
_____ (Surname) (First Name) (M.I.) Home Address: _____ _____ Position: _____ Employee No.: _____ Employment Status: _____ Office: _____ Date of Birth: _____ Age: _____ Monthly Salary: PhP _____ Office tel. no. _____ Years in Service: _____ Mobile no. _____ DepEd E-mail address: _____ _____ Specimen Signatures:	_____ (Surname) (First Name) (M.I.) Home Address: _____ _____ Position: _____ Employee No.: _____ Employment Status: _____ Office: _____ Date of Birth: _____ Age: _____ Monthly Salary: PhP _____ Office tel. no. _____ Years in Service: _____ Mobile no. _____ DepEd E-mail address: _____ _____ Specimen Signatures:

LOAN AGREEMENT	
<p>I hereby apply for a Provident Fund Loan in the amount of PESOS: _____ (P _____). In consideration of the grant thereof, I promise to pay all installments due based on the attached amortization schedule and bind myself with the terms and conditions of the loan as stipulated in the applicable guidelines of the DepEd Provident Fund. This document also serves as the Promissory Note upon approval of this loan.</p> <p>Accordingly, I hereby authorize the deductions of the monthly amortization from my salary. Should I be separated from the service, I also hereby agree to settle my outstanding loan balance before the date of my retirement/ separation from the service, either through full payment in cash or through the execution of a notarized Promissory Note.</p> <p align="center"> _____ Signature of Borrower Date over Printed Name </p>	<p>I hereby agree to assume all the outstanding obligations for the grant of this loan should the principal borrower be separated from the service, and either retirement or separation benefits due to him/her is not received or is insufficient to settle the borrower's outstanding loan, and upon proper notification by the Provident Fund Secretariat.</p> <p>Accordingly, I hereby authorize the monthly deduction from my salary of the amortizations for the outstanding obligation of the principal borrower until his/ her loan is fully paid.</p> <p align="center"> _____ Signature of Co-Maker Date over Printed Name </p>

CERTIFICATE OF EMPLOYMENT AND CREDIBILITY	
<p>Personnel Division/Unit:</p> <p>This is to certify that the above loan applicant/borrower:</p> <p>(1) is a ____ permanent/____ co-terminus employee of this Office and is not on leave of absence without pay;</p> <p>(2) has net pay of PhP _____ for the payroll month & year of _____; and</p> <p>(3) has given the true and correct information on the Loan Application Form.</p> <p align="center"> _____ HRMO II </p> <p>Date: _____</p>	<p>Legal Service/Unit:</p> <p>This is to certify that the above loan applicant/borrower has no pending administrative nor civil case charge against him/her based on records on file with DepEd.</p> <p align="center"> JEFFREY M. MARTINEZ Administrative Officer V </p> <p>Date: _____</p>

SECRETARIAT'S ASSESSMENT/EVALUATION

A. Documents Submitted: (Two copies of each)

- | | |
|--|---|
| <input type="checkbox"/> Loan Application Form (LAF)
<input type="checkbox"/> Authorization to Deduct
<input type="checkbox"/> Latest copy of pay slip
<input type="checkbox"/> Photocopy of DepEd ID
<input type="checkbox"/> Approved Appointment (for FIRST TIME borrowers and Co-terminus employee only)
<input type="checkbox"/> Document showing proof that the co-terminus employee has rendered at least 2 years service in DepEd, e.g. Notarized Contract of Service
<input type="checkbox"/> Other (specify): _____
_____ | <input type="checkbox"/> Additional documents for Additional Loan:
<input type="checkbox"/> Letter request
<input type="checkbox"/> Hospitalization/Medical Expenses
<input type="checkbox"/> Medical Abstract/Certificate/Prescription/Diagnosis
Barangays/LGU/certificate/resolution declaring the borrower's place under State of Calamity |
|--|---|

Reviewed by: CHERRY LOU D. ASEQUIA ADAS III	Date:
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B. Completeness and Veracity of Submitted Documents:

-
- Signed and complete filled out LAF
-
-
- Complete supporting documents for type of loan applied for
-
-
- Signatures on LAF are by authorized signatories

Reviewed by: CHERRY LOU D. ASEQUIA ADAS III	Date:
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C. Eligibility of the Borrower and Co-Maker

-
- Borrower will not reach the mandatory age retirement on or before the maturity of his/her loan.
-
- Co-Maker will not reach the mandatory age retirement on or before the maturity of his/her loan.
-
- Borrower has Outstanding PF Loan Balance:
- | | | |
|---|-------------|--|
| <input type="checkbox"/> Current Loan Balance | Amount: PhP | |
| <input type="checkbox"/> Past-Due Loans | Amount: PhP | |
| <input type="checkbox"/> No. of Years/ Month Past-Due | Year/s: | |
| | Month/s: | |
-
- Borrower's Net Take-Home Pay after deduction of monthly amortization of the loan being applied for equal to or higher than the required threshold for the current year.
-
- For renewal of loans: Borrower has paid at least 30% of the principal of the existing loan.
- | | | |
|-------------------------------|--|---|
| Percentage of principal paid: | | % |
|-------------------------------|--|---|

Age:
Age:

Reviewed by: REMY JANE M. MARKINEZ ADAS III	Date:
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D. Computation of Loan:

Principal Amount of Loan	PhP _____	Net Take Home Pay after Deduction PhP	_____
Less Outstanding Balance of Loan to be Renewed		Monthly Amortization	PhP _____
Principal	PhP _____	Period of Loan (mm/yy.mm/yy)	_____
Interest	_____		
Net Proceeds	PhP _____	Date Processed:	_____

Processed by:
CHERRY LOU D. ASEQUIA
Admin. Asst. III
PF Secretariat

Remarks:

Reviewed by:
MARICEL B. JANGAO, CPA
Accountant III
PF Secretariat

ACTION TAKEN:

Recommending Approval:

JEFFREY M. MARTINEZ
Administrative Officer V
Head, PF Secretariat

Date: _____

- Approved:
 Disapproved:

RANDOLPH B. TORTOLA
Schools Division Superintendent
Chairperson of the Board

Date: _____

Authorization for Salary Deduction

Personnel Division

DepEd, Meralco Ave., Pasig City

I hereby authorized the deduction of _____ PESOS

(P _____) from my salary for _____ months, starting in _____

20__ to _____, 20__ or until my total outstanding loan of _____

PESOS (P _____) has been fully paid. Amount deduction shall be **credited to the account** of the

DepEd Provident Fund as receivables on the said loans.

Signature over Printed Name

Employee No. _____ Status: _____ Designation: _____

Division: _____ Code: _____ Service: _____

For reference only, do not print.

Attachments:

1. Accomplished Provident Loan Form and Authorization for Salary Deduction
2. 1 photocopy of Latest Payslip (must be authenticated by the Administrative Officer V- J. Martinez)
3. 1 Photocopy of Deped ID

PROVIDENT FUND AMORTIZATION TABLE					
AMOUNT OF LOAN	12 MONTHS	24 MONTHS	36 MONTHS	48 MONTHS	60 MONTHS
5,000.00	430.34	221.61			
8,000.00	688.53	354.57			
10,000.00	860.67	443.21			
15,000.00	1,290.96	664.81			
20,000.00	1,721.33	886.42	608.44		
25,000.00	2,151.67	1,108.02	760.55		
30,000.00	2,582.00	1,329.62	912.66		
35,000.00	3,012.33	1,551.23	1,064.77		
40,000.00	3,442.67	1,772.83	1,216.88	939.41	773.32
45,000.00	3,872.99	1,994.43	1,368.99	1,056.83	869.98
50,000.00	4,303.33	2,216.04	1,521.10	1,174.26	966.66
100,000.00	8,606.65	4,432.07	3,042.20	2,348.51	1,933.29